

Message Text

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PAGE 01 STATE 017798

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ORIGIN OPIC-06

INFO OCT-01 EA-10 ISO-00 EB-07 /024 R

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EA/IMS:ARDORNHEIM

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P 242320Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA PRIORITY

UNCLAS STATE 017798

E.O. 11652: N/A

TAGS: EINV, EFIN, ID

SUBJECT: P.T. SEMEN CIBINONG - POSSIBLE OPIC GUARANTEE

1. FOR OPIC PRESIDENT MAYS UPON ARRIVAL: THE FOLLOWING INFORMATION IS FOR BACKGROUND PRIOR TO YOUR MEETING WITH JOHN CHAMBERLAIN OF FNCB DURING JAKARTA STAY. SINCE YOUR DEPARTURE WE HAVE BEEN DISCUSSING POSSIBILITY OF OPIC GUARANTEE OF 17.5 MM LOAN TO THE SUBJ COMPANY, A KAISER SPONSORED CEMENT PLANT. OPIC PARTICIPATION WOULD BE APPROX 35 PERCENT OF PHASE TWO EXPANSION COSTS. IFC AND EXIM ALSO PARTICIPANTS. FNCB WOULD BE LEAD BANK UNDER OPIC GUARANTEE. PRELIMINARY FIN DEPT REVIEW VERY FAVORABLE. PROCEEDING TO PROCESS APPLICATION EXPEDITIOUSLY.

2. FOR EMBASSY: WOULD APPRECIATE EMBASSY COMMENTS ON OPIC PARTICIPATION IN THIS PROJECT. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Authority: n/a
Disposition Case Number: n/a
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Disposition Event:
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Margaret P. Grafeld
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To: JAKARTA
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